

Summerlakes Homeowners Association

Profit & Loss

05/06/24

April 2024

Cash Basis

	Apr 24
Ordinary Income/Expense	
Income	
Income	
Assessment	32,872.64
Clubhouse Rentals	973.00
Document Fees	300.00
Late Fees	62.92
Legal Fees	42.44
Income - Other	575.00
Total Income	34,826.00
Total Income	34,826.00
Gross Profit	34,826.00
Expense	
Bank Fees	
Account Charges	157.75
Total Bank Fees	157.75
Capital Improvements	
Pool Capital Expense	156,699.99
Total Capital Improvements	156,699.99
Insurance	
Employee Health	362.06
Workmans Comp. & General Liab.	5,451.90
Total Insurance	5,813.96
Maintenance	
Building	1,932.26
Grounds	5,600.00
Pool/Spa	1,563.57
Supplies	130.75
Vehicle Expenses	191.40
Total Maintenance	9,417.98
Other Expense	
Licenses and Permits	936.00
Total Other Expense	936.00
Payroll Expense; Taxes	702.74
Payroll Expenses	
Payroll Processing Charge	206.00
Wages	8,027.02
Total Payroll Expenses	8,233.02
Professional Fees	
Legal Fees	600.00
Total Professional Fees	600.00

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Utilities	
Electric	2,382.00
Gas	2,128.93
Internet	112.90
Refuse Removal	288.37
Telephone	49.54
Water	688.73
Total Utilities	<u>5,650.47</u>
Total Expense	<u>188,211.91</u>
Net Ordinary Income	<u>-153,385.91</u>
Net Income	<u><u>-153,385.91</u></u>